



MAJOR PROJECTS BOARD (EXECUTIVE COMMITTEE)

MINUTES of the OPEN section of the meeting of the MAJOR PROJECTS BOARD (EXECUTIVE COMMITTEE) held on Tuesday January 27 2009 at 6.00pm at the Town Hall, Peckham Road, London SE5 8UB

PRESENT: Councillor Nick Stanton, Leader
Councillor Kim Humphreys, Deputy Leader and Housing
Councillor Paul Noblet, Regeneration
Councillor Tim McNally, Resources
Councillor Lewis Robinson, Culture, Leisure and Sport

1. APOLOGIES FOR ABSENCE

Apologies were received from Councillor Lisa Rajan.

2. NOTIFICATION OF ANY ITEMS OF BUSINESS WHICH THE CHAIR DEEMS AS URGENT

The following item was accepted as an urgent item:

Aylesbury New Deal for Communities Partnership Agreement.

3. DISCLOSURE OF INTERESTS AND DISPENSATIONS

There were no disclosures of interests or dispensations.

The executive considered the items set out in the open agenda, a copy of which has been incorporated into the minute file. Each of the following paragraphs relates to the item bearing the same number on the agenda.

4. AYLESBURY NEW DEAL FOR COMMUNITIES PARTNERSHIP AGREEMENT

This report was accepted as an urgent item. The reasons for urgency was that approval of legal agreement was urgently required to enable release of up to £7 million New Deal for Communities (NDC) funding, which had to be achieved before February 10 2009.

Members were advised that had accepted offers from the council to buy back their properties.

Officers informed the committee that in order to receive £7 million funding this year and £7 million next year the council would have to do a deal with the new Deal for Communities Partnership Board and its successor, the Creation Trust.

Members were advised that the council would provide revenue support to the Creation Trust of £1.25 million over the five years from 2010 to 2015, subject to a robust business case and business plan. The council would also work with the Creation Trust to identify community facilities, which may be transferred to the Creation Trust subject to conditions.

Members asked how the properties that were bought back would be used. Officers advised that they would be used as temporary accommodation.

Officers advised that the Government Office for London (GOL) Creation and NDC were aware of the report and felt that they were able to sign up to the agreement.

- RESOLVED:**
1. That the major projects board agreed in principle, the main elements of the proposed legal agreement as set out in the report; namely
 - a. that New Deal for Communities (NDC) capital funding was made available for leaseholder buy-outs and improvements to Burgess Park
 - b. that, in exchange the council would bring forward the development of the Amersham site including community facilities to be held in trust by the NDC successor, Creation, and
 - c. revenue support will be provided by the council to Creation and agreed in accordance with an approved business plan for Creation's activities.
 2. That the major projects board noted that the capital implications of (a) above will be taken to Executive prior to implementation of the agreement.
 3. That the major projects board delegated authority to the strategic director of major projects in consultation with the head of legal services and finance director to complete the legal agreement between the council, NDC/Creation and Government Office for London (GOL)/CL.

The meeting closed at 6.15pm

CHAIR:

DATED:

DEADLINE FOR NOTIFICATION OF CALL-IN UNDER SECTION 18 OF THE OVERVIEW AND SCRUTINY PROCEDURE RULES IS MIDNIGHT, February 4 2009.

THE ABOVE DECISIONS WILL NOT BE IMPLEMENTABLE UNTIL AFTER THAT DATE. SHOULD A DECISION OF THE MAJOR PROJECTS BOARD BE CALLED-IN FOR SCRUTINY, THEN THE RELEVANT DECISION WILL BE HELD IN ABEYANCE PENDING THE OUTCOME OF SCRUTINY CONSIDERATION.